

Easy Steps

Links to More Information
Consumer Fact Sheet
from Fannie Mae

Top Ten Things to Know
if You're Interested
in a Reverse Mortgage
from HUD

Fact Sheet
on Reverse Mortgages
from AARP It Just Takes A Few Easy Steps...

Step 1: Get Educated

Regardless of the program you choose, counseling by an FHA approved counselor is required. The counselor is there to help make sure you understand your options, the loan program and the loan process. Counseling will cost a maximum of \$125 and we are prohibited by law from providing your counseling or paying this fee. You can contact one of the following agencies for counseling:

- Credit Card Management Services Inc (Debt Helper) 1-800-920-2262 (\$75 Fee)
- National Foundation for Debt Management 1-866-395-5769 (\$125 Fee, Immediate Counseling)
- Money Management International (MMI) - 1-877-908-2227
- National Foundation for Credit Counseling (NFCC) - 1-866-698-6322
- American Association of Retired Persons (AARP) - 1-800-209-8085
- Or Click Here To Search For A Counselor

Please contact us if you need any assistance in scheduling your counseling.

Step 2: Application

Your loan consultant will prepare your application and mail you a complete package for your review and approval.

Step 3: Loan Processing

Our processing department will order your appraisal and gather additional information. Every situation is different but most loans will complete processing and underwriting in 2 to 3 weeks.

Step 4: Loan Closing

You decide how you want to receive the cash from your home. Closing documents are prepared for your review and signature. You will begin receiving your cash proceeds within a few days after closing.

For more information on reverse mortgage programs, please contact:

Sonnya Fanale
Reverse Mortgage
Team Leader
888-627-2211